Appendix 15 Reserves Forecast

						2021/22	2 Forecast			Expe	cted Use o	over MTFS	Period			
Category	Description	Owner	Description on record	Actual Closing Balance 31 March 2021	Forecast Transfer TO Reserves	Forecast Transfer FROM Reserves	S151 Review of Reserves	Forecast Balance 1 April 2022	2022/23	2023/24	2024/25	2025/26	2026/27	Expected Balance 1 April 2027		
				£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m		
0 10 1	General Balances			(= =00)	0.000	2 222		(= ===)	(0.500)		2 222	0.000	0.000	(5,000)		
General Balances	General Fund Balance	Michael Furness	Strategic corporate purposes and risk management	(5.520)	0.000	0.000		(5.520)	(0.500)	0.000	0.000	0.000	0.000	(6.020)		
	Earmarked Reserves	B.III 6		(0.004)	0.000	2 222		(0.00.1)	2 22 4	0.000	2 222	0.000	0.000	2 222		
Earmarked Reserves	Building Control	Bill Cotton	To manage the trading account for Building Control	(0.024)	0.000	0.000		(0.024)	0.024	0.000	0.000	0.000	0.000	0.000		
Earmarked Reserves	Country Park Reserve	Bill Cotton	This reserve is used to fund major improvement works at the Country Parks	(0.100)	0.000	0.050		(0.050)	0.025	0.025	0.000	0.000	0.000	0.000		
Earmarked Reserves	Elections	Richard Webb	The reserve has been set up to recognise that standalone district elections are now annual in all wards.	(0.158)	0.000	0.090		(0.068)	0.000	0.000	0.000	0.000	0.000	(0.068)		
Earmarked Reserves	Licensing	Richard Webb	This reserve holds licensing receipts to offset future costs related to the council's licensing responsibilities.	(0.161)	0.000	0.000		(0.161)	0.040	0.030	0.030	0.030	0.000	(0.031)		
Earmarked Reserves	Local Plan Charges	Bill Cotton	The reserve has been created to fund the one-off costs associated with the provision of the Local Plan	(0.249)	0.000	0.048		(0.201)	0.050	0.151	0.000	0.000	0.000	0.000		
Earmarked Reserves	Planning Control	Bill Cotton	This Appeals and Legal Challenge balancing reserve will be used to fund the costs associated with challenges to planning decisions which exceed budget provisions	(0.259)	0.000	0.000		(0.259)	0.050	0.000	(0.050)	0.000	0.000	(0.259)		
Earmarked Reserves	Pensions Deficit	Michael Furness	To mitigate the cost of the pension deficit at the next triennual review	(0.054)	(1.675)	0.000		(1.729)	(1.675)	3.325	(1.675)	(1.675)	3.325	(0.104)		
Earmarked Reserves	Bicester reserve	Bill Cotton	To assist the Council with funding Bicester projects	(0.183)	0.000	0.000		(0.183)	0.000	0.050	0.050	0.050	0.000	(0.033)		
Earmarked Reserves	Transformation and Projects Reserve	Steve Jorden	This reserve will be used to cover the costs of transformation projects across the council.	(3.925)	0.000	0.129		(3.796)	0.000	0.000	0.000	0.000	0.000	(3.796)		
Earmarked Reserves	Health & Safety - Public Food	Richard Webb	Funds from services delivered on a cost recovery basis by Health Protection & Compliance to support the continuation of these services alongside core statutory work	(0.030)	0.000	0.000		(0.030)	0.020	0.000	0.000	0.000	0.000	(0.010)		
Earmarked Reserves	Bicester Depot	Bill Cotton	Virement to move overspends from property for new Bicester Depot	(0.015)	0.000	0.015		0.000	0.000	0.000	0.000	0.000	0.000	0.000		
Earmarked Reserves	Carry Forwards from 20/21	Various	Fully distributed; no longer required.	(0.144)	(0.015)	0.144	0.015	(0.000)	0.000	0.000	0.000	0.000	0.000	(0.000)		
Earmarked Reserves	Dilapidations	Steve Jorden	To cover the costs of returning a commercial unit to the rental market at the end of the lease term	(0.250)	(0.100)	0.000		(0.350)	0.075	(0.025)	(0.025)	(0.025)	(0.025)	(0.375)		
Earmarked Reserves	Capital Reserve	Michael Furness	Revenue contributions to fund capital expenditure.	(3.000)	0.000	0.180		(2.820)	1.200	0.000	0.000	0.000	0.000	(1.620)		
Earmarked Reserves	Projects	Michael Furness	A pot for small uses identified during the year.	(1.906)	0.000	0.284	(0.757)	(2.378)	(1.036)	0.000	0.000	0.000	0.000	(3.414)		
Earmarked Reserves	Redundancy Reserve	Michael Furness	To cover the costs of potential future redundancies.	(1.000)	0.000	0.250		(0.750)	(0.250)	0.000	0.000	0.000	0.000	(1.000)		

					2021/22 Forecast				Expected Use over MTFS Period						
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Earmarked Reserves	Commercial Risk Reserve	Michael Furness	To be used to manage the in-year budget if commercial income pressures arise.	(4.404)	0.000	0.000		(4.404)	0.000	0.000	(0.462)	(0.916)	(1.388)	(7.170)	
Earmarked Reserves	Growth Deal	Bill Cotton		(1.297)	0.000	0.000	0.742	(0.555)	0.204	0.000	0.000	0.000	0.000	(0.351)	
Earmarked Reserves	Castle Quay Development	Michael Furness	To support the capital development of Castle Quay.	(3.500)	0.000	0.000		(3.500)	3.500	0.000	0.000	0.000	0.000	0.000	
Earmarked Reserves	DOVECOTE MILCOMBE	Steve Jorden	The reserve has been generated from S106 monies and will be used as maintenance funds to be used on an ongoing basis	(0.032)	0.000	0.000		(0.032)	0.000	0.000	0.000	0.000	0.000	(0.032)	
Earmarked Reserves	Bicester Youth Bus	Claire Taylor	Supporting the cultural development of the town over the medium term through Bicester Festival	(0.030)	0.000	0.000		(0.030)	0.010	0.008	0.008	0.005	0.000	0.000	
Earmarked Reserves	Sport and Physical Activities	Claire Taylor	Supporting programmes targetting deprivation and lack of access to opportunities for physical activity	(0.055)	(0.015)	0.000		(0.070)	0.000	0.000	0.070	0.000	0.000	0.000	
Earmarked Reserves	Courtyard Youth Arts	Claire Taylor	The reserve is used to fund projects at the Courtyard through Oxfordshire Youth Arts Partnership Trust	(0.009)	0.000	0.000		(0.009)	0.003	0.003	0.003	0.000	0.000	0.000	
Earmarked Reserves	Housing Reserve	Stephen Chandler / Bill Cotton	This reserve supports work within Housing and Planning to support one-off costs associated with growth within the district.	(0.322)	0.000	0.000		(0.322)	0.000	0.000	0.000	0.000	0.000	(0.322)	
Earmarked Reserves	Home Improvement Agency	Stephen Chandler	This reserve is for covering the costs of Home Improvement Agency Projects as required	(0.221)	0.000	0.011		(0.210)	0.021	0.028	0.029	0.000	0.000	(0.132)	
	Revenue Grants				0.000	0.000									
Revenue Grants	Eco Town Revenue	Bill Cotton	The reserve is used to fund Eco Town project as monitored by Place Programme and Project Board	(0.000)	0.000	0.000		(0.000)	0.000	0.000	0.000	0.000	0.000	(0.000)	
Revenue Grants	S31 Reserve	Michael Furness	S31 grants received in advance to aid councils' cashflow	(23.897)	(10.757)	22.867		(11.787)	10.324	0.000	0.000	0.000	0.000	(1.463)	
Revenue Grants	Covid 19 Reserve	Michael Furness	First tranche of government compensation grant	0.000	(1.616)	0.000		(1.616)	0.000	0.000	0.000	0.000	0.000	(1.616)	
Revenue Grants	COMF - Customer Services	Mark Haynes		(0.015)	0.000	0.000		(0.015)	0.000	0.000	0.000	0.000	0.000	(0.015)	
Revenue Grants	COMF - general allocation remainder of £913k	Michael Furness		(0.004)	0.000	0.000		(0.004)	0.000	0.000	0.000	0.000	0.000	(0.004)	
Revenue Grants	COMF - Targeted Comms	Susannah Wintersgil	l	(0.025)	0.000	0.025		0.000	0.000	0.000	0.000	0.000	0.000	0.000	
Revenue Grants	COMF - Wellbeing	Nicola Riley		(0.430)	0.000	0.430		0.000	0.000	0.000	0.000	0.000	0.000	0.000	
Revenue Grants	COMF Active Travel Dr Bike	Rosie Rowe		(0.007)	0.000			0.000		0.000	0.000	0.000	0.000	0.000	
Revenue Grants	COMF COVID Compliance	Richard Webb	Allocation of the COMF for COVID compliance and business support in 2021/22	(0.200)	0.000	0.200		0.000	0.000	0.000	0.000	0.000	0.000	0.000	
Revenue Grants	COMF Enable Covid safe exercise in banbury	Rosie Rowe		(0.072)	0.000	0.072		0.000	0.000	0.000	0.000	0.000	0.000	0.000	
Revenue Grants	COMF Support for SMEs	Robert Jolley		(0.065)	0.000	0.065		0.000	0.000	0.000	0.000	0.000	0.000	0.000	
Revenue Grants	COMF tenancy support	Robert Jolley		(0.030)	0.000	0.030		0.000	0.000	0.000	0.000	0.000	0.000	0.000	
Revenue Grants	Community Dev't grant Admin - Emergency Assistance	· Nicola Riley		(0.031)	(0.092)	0.031		(0.092)	0.000	0.000	0.000	0.000	0.000	(0.092)	
Revenue Grants	Community Dev't grant Admin - Pocket Parks	Nicola Riley		(0.025)	0.000	0.025		0.000	0.000	0.000	0.000	0.000	0.000	0.000	

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Revenue Grants	Community Safety Covid Compliance and Enforcement	Richard Webb	Reserve holding unspent MHCLG Compliance and Enforcement grant at the end of 2020/21, all of which was spent in 2021/22.	(0.013)	0.000	0.013		0.000	0.000	0.000	0.000	0.000	0.000	0.000
Revenue Grants	Family Physical Activity Opportunities	Nicola Riley		(0.026)	0.000	0.026		0.000	0.000	0.000	0.000	0.000	0.000	0.000
Revenue Grants	Garden Community Capacity Funding	Robert Jolley		(0.125)	0.000	0.000		(0.125)	0.042	0.042	0.041	0.000	0.000	0.000
Revenue Grants	National Leisure Recovery Fund	Nicola Riley		(0.235)	0.000	0.195		(0.040)	0.040		0.000	0.000	0.000	0.000
Revenue Grants	Next Steps Accommodation Programme	Vickie Jessop		(0.085)	0.000	0.068		(0.017)	0.017	0.000	0.000	0.000	0.000	(0.000)
Revenue Grants	SPARK	Nicola Riley	This funding provides small grants to community and voluntary groups in Kidlington and Bicester which promote health and wellbeing	(0.027)	0.000	0.017		(0.010)	0.010	0.000	0.000	0.000	0.000	(0.000)
Revenue Grants	Wayfinding Scheme	Rosie Rowe	This funding is provided by Sport England and is for testing wayfinding schemes in Kidlington	(0.053)	0.000	0.028		(0.025)	0.025	0.000	0.000	0.000	0.000	0.000
Revenue Grants	Rough Sleep Initiative	Vickie Jessop		(0.029)	0.000	0.029		0.000	0.000	0.000	0.000	0.000	0.000	0.000
Revenue Grants	COVID ARG grant	Michael Furness	Additional Restrictions Grant	(2.935)	0.000	2.935		0.000	0.000	0.000	0.000	0.000	0.000	0.000
Revenue Grants	COVID Test and Trace grant	Michael Furness	Grant to benefits recipients in work who cannot work due to test and trace isolation requirements.	(0.093)	0.000	0.093		0.000	0.000	0.000	0.000	0.000	0.000	0.000
Revenue Grants	COVID LRSG grant	Michael Furness	Local Restrictions Support Grant	(0.136)	0.000	0.136		0.000	0.000	0.000	0.000	0.000	0.000	0.000
Revenue Grants	Finance New Burdens	Michael Furness	Grant to fund Covid related grant support.	(0.112)	0.000	0.112		0.000	0.000	0.000	0.000	0.000	0.000	0.000
Revenue Grants	Finance Hardship Fund	Michael Furness	Provided to us by DCLG so we could award additional Covid reliefs to council tax payers who are on council tax support.	(0.235)	0.000	0.235		0.000	0.000	0.000	0.000	0.000	0.000	0.000
Revenue Grants	Housing Refugee Initiative	Vicki Jessop		(0.218)	0.000	0.218		0.000	0.000	0.000	0.000	0.000	0.000	0.000
Revenue Grants	Eco Town Revenue	Bill Cotton	The reserve is used to fund Eco Town project as monitored by Place Programme and Project Board	(0.004)	0.000	0.000		(0.004)	0.000	0.000	0.000	0.000	0.000	(0.004)
Revenue Grants	Flood Recovery Grant	Bill Cotton	The reserve has been created to cover the cost of emergency planning contingencies	(0.040)	0.000	0.000		(0.040)	0.000	0.000	0.000	0.000	0.000	(0.040)
Revenue Grants	Homelessness Prevention	Stephen Chandler	The reserve has been created from ring fenced grant to be spent in conjunction with Service Level Agreements with partnerships in conjunction with Cherwell's Homeless Action Plan	(0.729)	(0.220)	0.090		(0.859)	0.260	0.000	0.000	0.000	0.000	(0.600)
Revenue Grants	Police & Crime Commissioner	Richard Webb	The reserve is created from ring-fenced grant to be spent on specific projects to be approved by the Community Safety Partnership	(0.064)	0.000	0.000		(0.064)	0.000	0.000	0.000	0.000	0.000	(0.064)
Revenue Grants	Green Deal Pioneer Places	Bill Cotton	The reserve has been created from a ring fenced grant which is used on projects relating to the Government's Green Deal initiative	(0.067)	0.000	0.000		(0.067)	0.000	0.000	0.000	0.000	0.000	(0.067)
Revenue Grants	Bicester Garden Town	Bill Cotton	The reserve is for initiatives and studies pertaining to the development of Bicester as a Garden Town	(1.527)	0.000	0.350		(1.177)	0.488	0.285	0.202	0.201	0.000	0.000
	Capital Reserves				0.000	0.000								

						2021/2		Expected Use over MTFS Period						
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Capital Reserves	Disabled Facilities Grants	Stephen Chandler	Capital Grant funding for DFG	(0.385)	(0.014)	0.000		(0.399)	0.000	0.000	0.000	0.000	0.000	(0.399)
Capital Reserves	Capital Receipts Reserve	Michael Furness	Capital Receipts available for financing capital expenditure	(0.080)	0.000	0.080		0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital Reserves	Cherwell Local Lottery - Play Well in Cherwell	Claire Taylor		(0.165)	0.000	0.000		(0.165)	0.000	0.000	0.000	0.000	0.000	(0.165)
Capital Reserves	Capital Grants & Contributions	Michael Furness		(0.126)	0.000	0.000		(0.126)	0.000	0.000	0.000	0.000	0.000	(0.126)
				(59.159)	(14.504)	29.579	0.000	(44.084)	12.967	3.922	(1.779)	(2.330)	1.912	(29.392)